

THE TEXTILE MAGAZINE

ASIA'S LEADING TEXTILE INDUSTRY MAGAZINE

DAILY NEWS UPDATES FROM THE WORLD OF TEXTILES



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GHCL's textile business demerged

GHCL, India's leading Chemical & Textile Company, today announced that the secured creditors have approved the scheme of demerger of GHCL's Inorganic Chemicals and Textile businesses. The shareholders and unsecured creditors had already approved the scheme of demerger in a meeting held in April earlier this year. With this the Company will now approach the honorable NCLT for their approval.

As part of the restructuring which was announced in March last year, the Textile business shall be demerged into a separate company and both businesses shall be listed as separate business entities. The company expects this demerger to deliver various operational and strategic benefits to each Business segment such as focused growth, concentrated approach, business synergies and increased operational and customer focus.

In addition, it will address independent business opportunities with efficient capital allocation and attract different set of investors, strategic partners, lenders and other stakeholders, thus expected to result in enhanced value creation for stakeholders.

"This is an important step towards the next phase of growth for the organisation as a whole. The demerger will go a long way in facilitating better opportunities, focus and business synergies for both businesses. It will also help us cater to the different needs of the diverse businesses in a better way and aid value creation for our stakeholders", shared Mr. R S Jalan, Managing Director, GHCL.



- Mr. R S Jalan
MD, GHCL

Commitment to Sustainability : Hohenstein partners Jaysynth Group

Hohenstein Institute Germany & Jaysynth Group joins hands to go towards sustainable Greener chemistry journey with ECO PASSPORT by OEKO-TEX® certification of their Dyes, Inks, Pigments and Auxiliaries. One of the largest dyes and pigments manufacturer in India, Jaysynth Group have decided for ECO PASSPORT by OEKO-TEX® certification of their Dyes, Inks, Pigments and Auxiliaries. They have the same mission: to ensure that chemicals used in textile and clothing industry do not pose a risk to human health or the environment.

Jaysynth Group, is a 50 years old company was incorporated in 1970 with a main objective to carry on business of colorant & chemicals, in the field of textile, paint, plastic & ink. The product range comprises Dyestuff, Pigments, Pigment Dispersions, Digital inks and Textile Chemicals. Starting from a modest production of very small quantities, the company has today become one of the largest Dyes and Pigment businesses in India. The Jaysynth Dyestuff India Limited has also established its mark in the export market. The products are now exported to over 50 countries around the globe, including the very countries from which dyes were being imported earlier. Jaysynth has grown into a professionally managed group with annual revenue of USD 40 Million.

What is an ECO PASSPORT certification?

ECO PASSPORT by OEKO-TEX® is an independent and standardized testing and certification system for chemicals, colourants and accessories used to manufacture textiles.

A three-stage verification process analyses whether the chemical products and each individual ingredient meet specific requirements with regard to sustainability, safety and compliance with statutory regulations. Some specific benefits of the ECO PASSPORT that are not to be missed. ECO PASSPORT certification assists you in choosing chemicals that are safe for human ecology and environmentally friendly. Even before the chemicals are introduced to the production process, you have reliable control over the substances.

The ECO PASSPORT certificate also ensures ZDHC (Zero Discharge Hazardous Chemicals) conformity (level 1 or 3) and that legal requirements are met. Certification by a third party ensures that confidential product data is protected on the one hand, while also providing the transparency that the market demands with regard to ingredients on the other.

The breakdown into a three-stage system means that any improvements required can be carried out after each stage, therefore avoiding unnecessary analysis costs. The ECO PASSPORT integrates seamlessly into the modular STANDARD 100 system and is perfectly aligned with STeP by OEKO-TEX® certification of environmentally friendly production facilities.



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